

EAST DEVON DISTRICT COUNCIL
GENERAL FUND REVENUE BUDGET FORECAST
 Sep-09

Note	2009/10 Total	2010/11 Total	2011/12 Total	2012/13 Total	2013/14 Total	2014/15 Total
BUDGET	17,815,350	17,815,350	17,487,590	18,182,705	18,649,932	18,942,467
AMENDMENTS TO BUDGET						
1 Local Government Act - Single Statutory Survey Biannual	0	6,000	(6,000)	6,000	(6,000)	6,000
2 Local Government Review Costs in budget	0	(40,000)				
3 Concessionary Fares	0	(300,000)				
4 Pay Award Increase less than estimated	0	(189,000)				
5 Increase fees & charges	0	(50,000)				
6 Vacant posts	0	(300,000)				
	0	(873,000)	(6,000)	6,000	(6,000)	6,000
SUPPLEMENTARY ESTIMATES / BUDGET CHANGES AGREED						
7 Supplementary Estimate on Home Safeguard	0	23,000	0	0	0	0
	0	23,000	0	0	0	0
ONGOING BUDGET VARIANCES IDENTIFIED DURING BUDGET MONITORING						
8 None	0	0	0	0	0	0
INESCAPABLE BUDGET CHANGES						
9 a Employee Pay Award		0	120,276	121,479	122,694	123,921
b Employees Other Costs		0	4,823	4,871	4,920	4,969
c Superannuation - assumed increase following triennial review		65,665	159,285	18,760	18,947	19,137
d Incremental Progression - effect of job evaluation		209,144	218,144	167,343	0	0
10 Inflation - Prices		57,271	58,623	60,011	61,436	62,901
11 New Community- Cranbrook		0	0	0	0	0
12 New arrangements on refuse & recycling contract roll out		190,160	139,964	88,763	90,538	92,349
TOTAL INESCAPABLE BUDGET CHANGES	0	522,240	701,115	461,226	298,535	303,276
SERVICE PLAN COMMITMENTS NOT INCLUDED IN BASE BUDGET						
13 None to be included at this level - 2 areas identified seperately listed		0	0	0	0	0
TOTAL "UNAVOIDABLE" CHANGES TO BUDGET	0	(327,760)	695,115	467,226	292,535	309,276
PREDICTED BUDGET REQUIREMENT	17,815,350	17,487,590	18,182,705	18,649,932	18,942,467	19,251,743

FINANCED BY:

A	GOVERNMENT GRANTS (+2.6% for 2010/11, then cash freeze)	7,948,020	8,154,669	8,154,669	8,154,669	8,154,669	8,154,669
B	COUNCIL TAX 2009/10 = £118.24 (+4.49% each year)	6,712,600	7,013,996	7,328,924	7,657,993	8,001,837	8,401,128
C	INCREASE IN COUNCIL TAX BASE (317.25 a year)	0	39,196	41,287	43,473	45,756	48,142
D	LOCAL AUTHORITY BUSINESS GROWTH INCENTIVE (invested in economy)	0	0	0	0	0	0
E	EXTERNAL INTEREST	1,195,030	492,000	492,000	575,000	575,000	575,000
F	RESERVE CONTRIBUTION	1,810,000	0				
G	COLLECTION FUND SURPLUS	109,700	60,000	0	0	0	0
H	LGR RESERVE	40,000	0				
	TOTAL	17,815,350	15,759,860	16,016,880	16,431,134	16,777,261	17,178,939
	(SURPLUS)/DEFICIT	0	1,727,730	2,165,825	2,218,798	2,165,206	2,072,804
REVENUE IMPLICATIONS OF CAPITAL PROGRAMME							
14	Estimated cost for funding shortfall in capital spending plans. Assumed internal borrowing leading to a loss in investment opportunity, plus a minimum revenue provision (MRP) of 4% . Then switch to actual borrowing.		197,285	307,560	408,243	506,510	605,985
	TOTAL REVENUE IMPLICATIONS OF CAPITAL PROGRAMME	0	197,285	307,560	408,243	506,510	605,985