

Financial Performance Indicators for 2008/09

	Target	Actual
General Fund Balance	1.107m	1.533m
Net Budget Requirement		-0.507m
Estimated GF Balance		1.026m
Housing Revenue Account Balance	1.053m	1.537m
Net Budget Requirement		-0.061
Estimated HRA Balance		1.476m
Capital Receipts		
Use of ear marked reserves?		
Planned maintenance		
PDG		
Section 106's		
LABGI		
Major Income Streams		
Car Park Charges	2.93	
Planning Deposit Fees		
Building Control Fees		
Local Land Charges		
Treasury Investment Return		
Arrears Levels		
Council Tax		
NNDR		
Housing Rents		
Sundry Debts		
Housing Benefit Overpayments		
Treasury Management Return	5.80%	4.80%

Comments

In the Outturn report it was declared that £0.250m would be ear marked to cover the potential investment shortfall and £0.080m was kept back for 3 misc. items

It is estimated that to deliver in accordance with the Housing Business Plan a transfer from the HRA balance will be required each year. In 2008/09 this sum has been budgeted at £0.349m. Also an underspend of £0.318m has been agreed to be used in 2008/09 to spend on Modernisations and further work on Decent Homes Standard Improvements.

A number of interest rate reductions were experienced after the target was set - this has already been advised to the Exec Board

Additional Revenue Costs relating to Exec Board Decisions

General Fund - items ear marked from 2007/08 savings by Exec Board on

New Electoral Registration Software	£18,000
Contribution to Exeter Nightstop service	5000
Extra funding for a Youth Worker	5000
Additional staffing required by the Housing Needs Team	33000
Customer satisfaction software	6000
Council-wide Vanguard Transformation Consultancy	60000
Chartermark Assessment Fees	2205
Corporate Training - Investors in People	4000
Additional staffing required by Internal Audit Team	19270
Sub Total for 2007/08 items	£152,475

General Fund - items ear marked from 2007/08 savings by Exec Board on

Local Government Association subscription	£15,950
Contribution to Seaton Town Council for "odd job man"	£6,000
Cemeteries - memorial stabilisation due to health and safety issues	£7,000
Safety work required to Council trees	£30,000
Funding 2 process mapping analysts in ICT Team	£30,000
Contribution to Local Democracy Week	£2,000
Corporate Training - Leadership Conference	£5,000
Best Councils survey and analysis	£7,500
Sub Total for 2007/08 items	£103,450

**General Fund - items ear marked from 2007/08 savings by Exec Board on
from LABGI receipts - to be used on Econmic Development**

Enhancement scheme for The Strand, Exmouth	£100,000
Specialist Strategic Estates Advice	£20,000
Initial work on green agenda/carbon footprint/climate change	£20,000
Wetlands project	£10,000
Exmouth/Seaton Gateway Towns - to release RDA contributions	£15,000
Sub Total for 2007/08 items	£165,000
Total	<u>£420,925</u>

Housing Revenue Account - items ear marked from 2007/08 savings by Exec Board on

Decent Homes Standard Improvements and Modernisation	£318,000
Total	£318,000

Notes:

All salary related revised estimates include on-costs @ 24.5%

2008/09 Month 3 - Variations for General Fund

Service (Budget Officer)	Director	Issue	Original Budget <i>See Note 1</i> £	Movement in variation from last month	Anticipated Outturn Variation at month 3 £	Officers Comments <i>See Note 4</i>
Communications Portfolio						
Customer Service Centre (CF)	MW	No plans to conduct Customer Satisfaction Survey	10,250	↑	(10,250)	
Human Resources (KJ)	DP	Termination of Service Level Agreement with Leisure East Devon for HR services with effect from 30 September 2008	(22,390)	↓	11,195	
Elections (PS)	MW	No requirement for foot canvassing this year	21,790	↑	(5,400)	
Chairman's Secretary (MW)	MW	This post is still vacant	15,310	↑	(12,000)	Two honoraria have been paid to staff covering this vacancy
Total over/(under) spend for Communications Portfolio					(16,455)	

Key:

- Major Concern (Significant budget overspend or shortfall in income)
- Worry (Minor budget overspend or reduction in expected income)
- Good (General underspend on expenditure budgets or income higher than anticipated)

2008/09 Month 3 - Variations for General Fund

Service (Budget Officer)	Director	Issue	Original Budget <i>See Note 1</i> £	Movement in variation from last month	Anticipated Outturn Variation at month 3 £	Officers Comments <i>See Note 4</i>
Communities Portfolio						
Home Safeguard (CM)	PJ	Revenue contribution to capital programme for Saturn Disaster Recovery System	0	↓	10,000	
Home Safeguard (CM)	PJ	Costs for interim Homesafeguard Manager to cover sick leave and refurbishment of Lymebourne House	186,800	↓	6,250	
Housing Enabling Officer (PL)	PJ	Agreed over spend on consultant fees - this was equivalent to under spend in 2007/08.	7,000	↓	4,950	
Homelessness (DB)	PJ	A number of rent deposit payments have been written off in the first quarter of 2008/09	20,000	↔	0	£7k of deposits have been written off
Environmental Protection Team (AE)	PJ	Legal fees for noise enforcement case	0	↓	18,000	If the Council is unsuccessful in this case the defendant's legal costs could approach £100k.
Dog Warden Service (AE)	PJ	Compensation to previous contractor	0	↓	7,640	This saving is shown net of a compensation payment and reduced income from penalty notices
Environmental Health Admin (PM)	PJ	IT software costs	10,010	↓	6,270	Increase in annual costs of CAPs system
Total over/(under) spend for Communities Portfolio					53,110	

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Economy Portfolio						
Car Parks (AJ)	DP	Revenue from car parks slightly below budget	(2,691,480)	↓	58,000	Car park charges are down £72k on budget - offset by permit sales which are up £14k.
Concessionary Fares Scheme (DP)	DP	Predicted outturn based on increased levels of participation experienced during April - June 2008	1,774,000	↓	0	24% journey increase on 2007/08 data - spend upto 30/6/08 is £210k below budget - but summer months are highest usage levels - so have assumed spend will equate to annual budget
Head of Economic Development (IP)	DP	No budget included for pension strain costs as decision was taken after the budget setting process was completed.	0	↓	16,194	This saving has been partially offset by a payment made in lieu of un-taken leave
Total over/(under) spend by Economy Portfolio					74,194	

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2008/09 Month 3 - Variations for General Fund

Service (Budget Officer)	Director	Issue	Original Budget <i>See Note 1</i> £	Movement in variation from last month	Anticipated Outturn Variation at month 3 £	Officers Comments <i>See Note 4</i>
Environment Portfolio						
Refuse & Recycling (MR)	KH	The roll out phases are still planned for Aug 2008 and Feb 2008.	2,618,500	↔	0	Uncertainties around the new cost + contract, the service cost uplift in July and the availability of tipping sites make it difficult to predict a final year position.
Street Scene Engineering (MB)	KH	Senior Engineer post vacant	146,890	↑	(12,000)	
Street Scene Management (SR)	KH	Monitoring Officer post still vacant	179,100	↑	(39,000)	

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2008/09 Month 3 - Variations for General Fund

Service (Budget Officer)	Director	Issue	Original Budget <i>See Note 1</i> £	Movement in variation from last month	Anticipated Outturn Variation at month 3 £	Officers Comments <i>See Note 4</i>
Environment Portfolio (cont'd.)						
Development Control (SB)	PJ	1 full time and two part time posts are currently vacant	838,100	↑	(40,000)	It has been assumed that these posts will remain vacant for approx. 5 months
Development Control (SB)	PJ	Income well below budget at this stage	(950,000)	↓	300,000	The current economic climate will have a negative impact on this income stream
Development Control (SB)	PJ	Provisional figures for Housing Planning Delivery Grant have just been announced	0	↑	(217,810)	
Building Control (RE/PS)	PJ	Managers post assumed to remain vacant during 2008/09	516,570	↑	(50,000)	
Building Control (RE/PS)	PJ	Income well below budget at this stage	(596,300)	↓	35,000	The current economic climate will have a negative impact on this income stream
Local Land Charges (NW)	PJ	Fees payable to DCC are based on volume of searches, which as volumes far higher than estimated, so is the charge	72,850	↑	(20,000)	
Local Land Charges (NW)	PJ	Income below budget at this stage	(425,000)	↓	140,000	The current economic climate will have a negative impact on this income stream
Total over/(under) spend by Environment Portfolio					96,190	

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2008/09 Month 3 - Variations for General Fund

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Culture Portfolio						
Arts Development (IR)	PJ	Under spend rolled forward from 2007/08 to be spent on a feasibility study for the Thelma Hulbert Gallery	0	↓	3,200	
Total over/(under) spend by Leisure Portfolio					3,200	
Resources Portfolio						
No variations to report						
Total over/(under) spend by Resources Portfolio					0	
Miscellaneous						
Investment return (AJ)	DP	Investec return well below estimated level	(1,305,740)	↓	297,430	This was already predicted in the Outturn report which went to the Exec Board 4/6/08
Total over/(under) spend for Miscellaneous Items					297,430	
Forecast variation from approved budget for 2008/09 on the General Fund			-	0	507,669	

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Note 1. This column states the overall budget for the year for the specific area. The purpose being to give some context to the variance.
Note 2. This column highlights the variation in budget calculated at Quarter 1 and month 4. A minus figure indicates a saving, a positive figure indicates an overspend.
Note 3. This column predicts what the variance will be by the end of the financial year.
Note 4. This column includes a comment on how the situation may be rectified, if applicable.

2007/08 Month 11 - Variations for HRA

Service (Budget Officer)	Director	Issue	Original Budget <i>See Note 1</i> £	Movement in variation from last month	Anticipated Outturn Variation at month 3 £	Officers Comments <i>See Note 4</i>
Supervision & Management (JG)	PJ	Advertising costs for choice based lettings system and programming/consultancy for Vanguard - both agreed by the HRB 12/6/08	0	↓	45,000	
Supervision & Management (JG)	PJ	Development of land adjacent to No. 1 Council Houses, Rockbeare	0	↓	16,000	These costs are associated with a Section 106 agreement - agreed by Portfolio Holder
Forecast variation from approved budget for 2008/09					61,000	

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